



CTP kicks off its first projects in Italy with construction beginning on the pre-let building in Castel San Giovanni

December 5th, 2025 — CTP, Europe's largest listed owner, developer and manager of logistics and industrial real estate, **officially launches its division in Italy, starting from Castel San Giovanni (Piacenza)**, beginning works on **one of its first pre-located buildings**. The announcement follows CTP's acquisition of VLD S.r.l. and the unveiling of an ambitious €1 billion investment plan over the next five years.

The new hub will span a built-up area of 75,000 m² — with 55,000 m² delivered in Phase 1 under a pre-let contract, and an additional 20,000 m² reserved for future expansion. The project will adhere to CTP's high standards for warehouses, offices, and infrastructure: buildings designed for energy efficiency and sustainability, complete with green certifications, rooftop photovoltaic systems, electric vehicle charging stations, and generous landscaped areas. Phase 1 is scheduled for completion by Q3 2026, with Phase 2 to follow by Q4 2026.

This announcement refers to one of CTP's projects in Northern Italy, which covers 69 % of its development potential, with Emilia-Romagna accounting for 18 % of the recently acquired landbank. In total, CTP's Italian landbank offers development potential of 3.3 million m² GLA, in addition to two standing assets totaling 30,000 m². Further developments are planned in Central (27 %) and Southern Italy (4 %).

*"We are delighted to see our entry into Italy realised with this milestone," remarks **Agostino Emanuele, Managing Director of CTP Italy**. "With the laying of the first pillar, we celebrate a tangible step forward for CTP in the country — delivering modern, sustainable infrastructure to the region."*

MEDIA CONTACTS:

NOESIS

Margherita Rossi, Aurelio Fattorusso, Fiorella Frangipane

Cellulare: +39 3803693414

Email: ctp@noesis.net



About CTP

CTP is Europe's largest listed developer, owner, and operator of logistics and industrial real estate by gross leasable area ("GLA"), with a portfolio of 13.8 million sqm of GLA in 10 countries as at 30 September 2025. CTP certifies all new buildings according to the BREEAM standard "Very Good" or higher and has received a "Negligible-Risk" ESG rating from Sustainalytics, underscoring its commitment to being a sustainable business.

For more information, visit CTP's website: www.ctp.eu.