

CTP strengthens presence in Serbia with significant land purchase in Kragujevac

Amsterdam, 17 January 2024 – CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has strengthened its presence in Serbia with the acquisition of a significant parcel of land which will provide 50,000 sqm of lettable space in Kragujevac.

The acquisition is part of CTP's strategic plan to expand its offering and attract more investors to this emerging industrial hub. The land acquired sits inside the region's existing Free Trade Zone, a well-established automotive industrial zone, and the site will be developed to add another 50,000 sqm of lettable space to CTP's existing facility in Kragujevac, continuing the company's growth in Serbia.

CTP has already established itself as a key player in Serbia with a track record of developing Grade A industrial facilities including the delivery of three production facilities totalling 90,000 sqm for Chinese automotive supplier Yanfeng. In Serbia, CTP already has a standing portfolio of 600,000 sqm with an additional 200,000 sqm to be delivered in 2025.

Kragujevac is Serbia's fourth largest city with a strong legacy of automotive and defence industries. Its appeal lies in its competitive advantages, including an affordable and skilled labour force, a strategic location in the heart of the Balkans, and close proximity to several major OEMs and suppliers.

Petar Kolognat, Business Development Director at CTP Serbia says: "CTP's commitment to Kragujevac underscores the city's growing reputation as a prime destination for industrial and logistics investments. This expansion will further bolster the local economy, providing new employment opportunities and enhancing Kragujevac's connectivity to key markets, as well as creating a dynamic ecosystem for businesses seeking modern facilities and strategic advantages in Southeast Europe."

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About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 12.6 million sqm of GLA across 10 countries as of 30 September 2024. CTP certifies all new buildings to BREEAM Very good or better and earned a negligible-risk ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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