

29 October 2024

Budapest

Quick Service Logistics expands at CTPark Budapest East

CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has signed a lease expansion with Quick Service Logistics at its CTPark Budapest East logistics park in Hungary, where Quick Service Logistics now occupies a total of 7,200 sqm of space.

The expansion and extension of the lease of existing space is the result of the excellent professional cooperation between CTP and Quick Service Logistics, as CTP is always flexible in its approach to customer needs, with the aim of allowing its tenants to expand in the logistics park as much as possible, thus increasing their competitiveness.

Quick Service Logistics, now in its third generation of operation in the global economic arena, provides a full range of logistics services to the hospitality industry, with a particular focus on international fast food chains. The wide range of activities includes, among others, purchasing, stocking, warehousing and distribution. The company supplies more than 4,000 restaurants in ten countries, and its main profile is the storage and handling of ingredients requiring special temperatures and refrigeration.

Quick Service Logistics, which has been present in CTPark Budapest East for a long time, has expanded its areas because of the excellent professional cooperation struck up between the two companies, whereby CTP's customer-oriented services have fully supported Quick Service Logistics in maintaining and strengthening its market position.

An important aspect was that CTP not only supports the expansion of premises in flexible fashion, but also adapts to the tenant as much as possible in respect of the lease term. In addition, the property's unique features – such as the temperature-controlled hall, which is suited to the specific needs of the tenant – has actively contributed to expanding the collaboration.

Like most of CTP's domestic building stock, the logistics hall has a BREEAM 'Very Good' rating. CTP not only builds new real estate, but also continuously improves its existing properties, and the ULL2 building is undergoing a complete renovation, including the installation of solar panels on its roof structure, and the replacement of the external facade elements, as well as the installation of a heat pump cooling and heating system.

By modernising its buildings and enhancing their technical and technological capabilities, CTP aims to increase the sustainability of its halls and to fully take ESG considerations into account, which are both priorities for CTP and

its tenants alike. The real estate market is responsible for a significant share of global carbon emissions, and CTP's declared aim is to participate fully in the fight against global warming as part of its social commitment.

Another important factor contributing to the agreement was the excellent location of the logistics park in Üllő, 8 km southeast from Budapest, at the junction of the M0 ring road and the M4 motorway. CTPark Budapest East is located a few minutes' drive from Budapest International Airport, on the busiest transit route in and out of Budapest, making it an ideal location for logistics and manufacturing companies.

"We have developed a great partnership with CTP over the past period, which is why we have expanded our company's operations here in the CTPark Budapest East logistics park. CTP has continuously supported our needs, as the uniqueness of our activity requires special conditions in the building, meaning that appropriate temperature control is of the utmost importance. The capabilities and continuous developments of the hall housing our premises, including solar panels and other technological upgrades, increase our competitiveness and strengthen our market position," said Ferenc Haiman, Manager of Quick Service Logistics Hungaria.

"We are delighted to announce that Quick Service Logistics, a long-standing tenant at CTPark Budapest East, has expanded its leased space. Our aim is always to build long-term partnerships, and we constantly strive to flexibly meet any and all needs of Quick Service Logistics. As part of our professional and lessor support, we are implementing new developments in the hall, which take into account the sustainability needs of Quick Service Logistics while also meeting ESG requirements, and last but not least, using renewable energy to reduce operating costs," emphasised Péter Tar, Senior Business Developer at CTP Hungary.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 12.4 million sqm of GLA across 10 countries as at 30 June 2024. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Negligible-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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