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Warsaw

## CTP announces H1 2024 results, continued strong focus on Silesia

CTP Group delivered 328,000 sqm of logistics and industrial developments in the first half of 2024, bringing the total gross leasable area (GLA) of its property portfolio in 10 countries to 12.4 million sqm—an increase of 12.7% year-on-year. One of the Group's main growth markets is Poland, where among the most important projects completed in the first six months of the year were further phases of CTPark Zabrze and CTPark Katowice in the Silesian region in south-western Poland. The parks were expanded by 39,000 sqm and 23,000 sqm respectively and thus account for almost 20% of the Group's supply in the first half of the year.

In 2024, CTP plans to deliver a total of between 1 million–1.5 million sqm of warehouse and production space to the European market. Currently, the Group has 2 million sqm of new leasable space under construction. The majority, 78%, are projects to expand existing CTParks. In Poland alone, 16 business parks are currently under construction (at various stages of development), covering eight provinces. The company's Polish management board, which was appointed in the first quarter of this year, is also strongly committed to developing the local landbank.

*“In the first half of the year, we acquired over 580,000 sqm of investment land in five strategic locations. Three are in the Warsaw agglomeration, while the others are in Łódź and Toruń. We continue to look for new plots of land, both for the expansion of existing parks and for new development projects. Our driving force is the growing demand for CTParks. Since the beginning of the year alone, we have commercialised around 99,000 sqm of leasable space in Poland,”* explains **Piotr Flugel, Managing Director at CTP Poland.**

One of the largest transactions announced by CTP in Poland was the lease of 40,000 sqm at CTPark Zabrze to PsiBufet and Butternut Box. At the same time, a significant share of this year's results came from newly developing companies interested in smaller spaces with the possibility of expansion. According to CTP's forecasts, an increasing number of such contracts are expected to be signed on the market.

Meanwhile, on a Group-wide basis, CTP leased 918,000 sqm of space in the first half of the year, an 8% increase over the same period last year. As Remon Vos, CEO of CTP, points out, “Central and Eastern Europe is an area with high economic potential and a

business-friendly environment. We have seen an increase in enquiries in recent months, so we have a solid base of potential tenants for the second half of this year". Additional confirmation of the sustained demand is the 86,000 sqm leased at Group developments where construction has not yet started.

CTP also continually invests in the development of a sustainable property portfolio. This year alone, three buildings from its Polish portfolio—two at CTPark Opole and one at CTPark Sulechów—were awarded BREEAM certification.

CTP's sustainability ambitions go hand in hand with an increasing number of tenants expecting access to green energy from solar PV installations, which provides them with energy security and lower operating costs and enables them to meet their own ESG targets. Across the Group, an additional 15 MWp of generating capacity were installed on rooftops at CTParks in the first half of this year, bringing the total capacity of CTP's PV plants to a total of 115 MWp. Revenues from renewable energy sources for the period amounted to €3.4 million—a 25% year-on-year increase.

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## O CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 12.4 million sqm of GLA across 10 countries as at 30 June 2024. CTP certifies all new buildings to BREEAM Very good or better and earned a negligible-risk ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. More information can be found on the CTP website: [www.ctp.eu](http://www.ctp.eu)

Media contact:

Karin Mizak  
Head of Marketing  
CTP

E: [karin.mizak@ctp.eu](mailto:karin.mizak@ctp.eu)

M: +48 532 566 712

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Monika Sadowska  
Senior Consultant  
Linkleaders

E: [monika.sadowska@linkleaders.pl](mailto:monika.sadowska@linkleaders.pl)

M: +48 502 243 620