

## CTP completes first phase of CTPark Arad West: 23,000 sqm delivered and another 20,000 sqm ready for tenant fit-out

**Bucharest, Romania – July 18, 2024** – [CTP](#), Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), announces the successful delivery of 23,000 sqm from CTPark Arad West project, with an additional 20,000 sqm ready for tenant fit-out. The newly completed 12-metre-high space is leased by companies such as Leoni Wiring Systems Arad, Delfingen, HUF Romania and BNB, and provides state-of-the-art facilities for logistics and production activities.

Strategically located in Arad's main industrial area, CTPark Arad West boasts unparalleled connectivity, being just 1km from the ring road, 3km from Arad city centre, and 7km from Arad International Airport, close to both the Hungarian and Serbian borders. The park, which will comprise 100,000 sqm in total, offers high visibility and direct access to the A1 motorway and the future Bucuresti-Timisoara-Arad-Nadlac motorway, part of the Pan European transport corridor linking western and south-east Europe.

*“Today's companies demand modern facilities that offer ample room for expansion. We are currently in advanced negotiations for a significant portion of the remaining space. CTPark Arad West stands as the ideal solution for both manufacturing and storage needs, providing businesses with the opportunity to thrive in a strategically located and integrated hub”,* said **Aurel Cîrstea, Business Development Manager Transylvania at CTP.**

With another 20,000 sqm underconstruction and ready for tenant fit-out, this modern industrial park presents an excellent opportunity for businesses seeking a prime location with access to public transport and top-notch amenities. The park is equipped with environmentally friendly features, including superior insulation, LED lighting control systems, landscaped green spaces, and a rooftop photovoltaic system.

CTPark Arad West is on track to achieve BREEAM Excellent sustainability certification, underscoring CTP's commitment to creating high-quality, efficient, and sustainable industrial spaces. The park aims to enhance workplace quality of life with beautifully landscaped areas and relaxation spaces for employees, their families, and the broader community.

CTPark Arad West has Industrial Park Title, which puts it on the official map of strategic industrial parks in Romania and which provides a range of different benefits for its residents. The place continues to attract considerable interest from

multinational companies, reflecting its high-quality space, dynamic business environment, and exceptional location.

With a portfolio already covering 2.9 million sqm of Class-A sustainable modern warehouses, CTP Romania is poised for growth, boasting a landbank of over 3.5 million sqm in various cities. The company has over 200,000 sqm of industrial and logistics space that is currently under development in Arad, Bucharest, Brasov, and Sibiu, with plans for additional development throughout 2024, and it is able to accommodate manufacturing facilities, logistics and other key industries such as retail and automotive.

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### About CTP

CTP is the largest listed owner, developer and manager of logistics and industrial real estate in terms of gross leasable area, with 12 million sq m. GLA in 10 countries. The company certifies all new buildings under BREEAM at 'very good' or above and has achieved a negligible-risk ESG rating from Sustainalytics, reaffirming its commitment to sustainability. For more information, please visit: [www.ctp.eu](http://www.ctp.eu).

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