

CTP strengthens construction division in Romania with appointment of Ionuț Puiu as Construction Director

Bucharest, Romania – June 3rd, 2024 – <u>CTP</u>, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), strengthened its Romanian management team with the appointment of Ionuț Puiu as Construction Director starting in May. With this strategic addition, CTP reaffirms its commitment to expanding its portfolio in Romania, poised to surpass the significant 3 million sqm milestone this year.

After a three-year hiatus pursuing a new challenge, Ionuţ Puiu returns to CTP with a wealth of experience and expertise, now taking on the role of Construction Director. With a career spanning over a decade, Ionuţ has honed his skills in managing and coordinating construction operations across various sectors, from retail to industrial development. His return to CTP signifies a continuation of his dedication to excellence in the construction industry, where he is part of a full-service real estate partner with in-house teams covering each stage of the client relationship: from site selection to design and construction to fit out and long-term property management.

"I am excited about having Ionuţ Puiu back on board as Construction Director for CTP Romania, the country with the largest development CTP has ever done: CTPark Bucharest West, also the largest industrial park in CEE. Ionuţ's attention to detail and commitment to meeting deadlines and budgets align perfectly with CTP's standards and requirements. We know he will play an invaluable role as we continue to meet growing demand from clients and consolidate our position in Romania", said Remon Vos, CEO CTP.

With a portfolio already covering 2.9 million sqm of Class-A sustainable modern warehouses, CTP Romania is poised for growth, boasting a landbank of over 3.5 million sqm in various cities. The company has over 200,000 sqm of industrial and logistics space that is currently under development Arad, Bucharest, Brasov, and Sibiu, with plans for additional development throughout 2024. This highlights Romania's significant potential in the industrial & logistics sector.

"I am happy to be back at CTP, ready to take on a new challenge as Construction Director. My decision to come back reflects my deep admiration for CTP's vision and culture, defined by entreprenorial, commitment and a relentless pursuit of excellence -values that resonate with me profoundly. I'm eager to play my part in ensuring the company's continued success and contributing to its ongoing legacy of excellence, while surpassing the 3 million sqm milestone, further solidifying our commitment to Romania's industrial & logistics growth", said lonuţ Puiu, Construction Director CTP Romania.



1



As the long-term owner and operator of its properties, CTP has always taken a "big picture" and sustainable approach to development to ensure long-term value to all stakeholders. CTP's energy business is taking off, bringing the total photovoltaic capacity to 100 MWp at photovoltaic capacity at group level, of which 28 MWp are installed in Romania. All new buildings are built "solar ready" for the installation of rooftop PV panels. The expansion into renewable energy is an integral part of CTP's Parkmaker concept and contributes to the company's income and ESG objectives, while also providing energy security to its clients and supporting their ESG goals in the process.

CTP currently owns a portfolio of over 2.9 million sqm across Romania, which span from Bucharest to Timisoara, Oradea, Cluj, and Brasov, being able to accommodate manufacturing facilities, logistics and other key industries such as retail and automotive.

About CTP

CTP is the largest listed owner, developer and manager of logistics and industrial real estate in terms of gross leasable area, with 12 million sq m. GLA in 10 countries. The company certifies all new buildings under BREEAM at 'very good' or above and has achieved a negligible-risk ESG rating from Sustainalytics, reaffirming its commitment to sustainability. For more information, please visit: www.ctp.eu.

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press release

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