

CTP completes the largest photovoltaic rooftop project in the Czech Republic at CTPark Bor in Plzeň

Prague, 27 June 2024 - CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has completed the construction of the largest photovoltaic project in the Czech Republic to date. CTP has by installed two photovoltaic power plants with a total capacity of 8.1 MWp on 115,000 sqm of rooftops in one of Europe's most successful business parks, CTPark Bor in the Pilsen region. This project has been funded through CTP's CZK 230 million investment to support the energy transition to net zero in the Czech Republic.

In CTPark Bor, one roof has an output of 4 MWp and the second roof 4.1 MWp, which in both cases exceeds the output of the largest rooftop photovoltaic power plant in the Czech Republic, which has an output of 3.951 MWp. CTP sells the generated energy to tenants while the remainder is sold to the energy company ČEZ ESCO, with which CTP established a partnership last year. Both plants will annually generate electricity which equals the consumption of more than 3,000 households. Those installations follow the first joint successful project with ČEZ ESCO which was the 2 MWp installation on the roof of a warehouse in CTPark Prague East, which houses the logistics company Raben Group.

This project has been supported by the €200 million that CTP secured in financing from the European Investment Bank (EIB) in 2023 to roll out a large-scale programme of solar panel installations across its European business park portfolio.

"Under favourable weather conditions, photovoltaics cover almost the entire electricity consumption during the day in CTPark Bor, which has a built-up area of approximately 620,000 sqm. Our long-term goal is to create completely energy-independent industrial parks – where all energy used onsite is created within the park and excess energy is supplied into the local electricity grid to support neighbouring communities. The installation of all solar-ready roofs in CTP's Czech portfolio is part of this strategy and will reduce the total occupancy costs for CTP's clients and help create a more resilient and secure energy grid, while also reducing the carbon footprint of both CTP and its clients," explains **Martin Pirkl, Head of Property Management for the Czech Republic and Slovakia.**

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CTP has more than 13 years of experience in installing and operating photovoltaic power plants on the roofs of its parks in the Czech Republic. Currently, the cumulative capacity of all CTP PV plants in the Czech Republic is 44 MWp, with plans to increase this capacity by a further 30 MWp in the short term. By 2030, CTP plans to develop rooftop PV plants on the roofs of its parks in the Czech Republic with a total installed capacity of 250 to 300 MWp, equivalent to the power of a small nuclear reactor. The installation of the largest rooftop photovoltaic power plant at CTPark Bor is a significant step towards meeting CTP's ambitious sustainability and energy self-sufficiency goals. In the future, the company plans to implement other projects involving renewable energy sources (RES).

ABOUT CTP

CTP is the largest listed developer, owner and manager of logistics and industrial properties by gross lettable area with 12 million sqm GLA in 10 countries (as of 31 March 2024). CTP certifies all new buildings to BREEAM standard at "Very good" or better and has received a "Low-Risk" ESG rating from Sustainalytics, underlining its commitment to being a sustainable business.

More information can be found on the CTP website: www.ctp.eu

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