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Budapest

Huncargo Forwarding extends and expands lease at CTPark Budapest South logistics park in Dunaharaszti

Huncargo Forwarding, already a tenant at CTPark Budapest South in Dunaharaszti, has extended its lease in the 17,000 sqm DNH1 Hall at the end of 2023, and has also leased an additional 10,000 sqm in the DNH2 Hall. In total, it is now contracted with CTP for 27,000 square metres of space, evidencing the excellent and long-standing cooperation between the two companies.

Huncargo Forwarding, a company in private Hungarian ownership, has been active in the logistics sector in Europe for almost 30 years. With its own fleet of vehicles, the company provides outstanding services at an international level, satisfying the needs of its global customers through its distribution activities, in addition to warehousing logistics and freight carriage at several domestic sites.

The success of the partnership is demonstrated by the fact that Huncargo Forwarding, which settled in the logistics park in 2020 in the DNH1 building – taking up 10,000 square metres – expanded by another 8,000 sqm in 2022, and then in 2023, before the expiry of the lease contract, took over almost 10,000 sqm of new additional space in DNH2, making Huncargo Forwarding a key partner of CTP with 27,000 square metres of leased space.

In 2020, Huncargo Forwarding chose CTPark Budapest South because it is strategically located close to its partners, in the immediate vicinity of the M0 and M5 motorways, from where it can efficiently organise its domestic and international freight forwarding and distribution activities. The logistics park is surrounded by key European transport routes such as the M1, M5, M6 and M7, all of which are within a few kilometres.

While excellent transport connections are a key factor for logistics companies to strengthen their supply chains, Huncargo Forwarding's needs are also fully met by CTP's high quality, flexible management and operation services. The almost 10-year cooperation is a veritable success story, demonstrating CTP's long-term partnership strategy and philosophy. In the spirit of the "You grow, we grow" slogan, CTP is developing its property portfolio and services in flexible fashion, keeping the vision and competitiveness of its tenants in mind.

Built in 2021, the DNH1 and DNH2 Halls represent the usual world-class quality of CTP's investments which, like the vast majority of its Hungarian

portfolio, are BREEAM Excellent certified. In the spirit of energy efficiency and sustainability, DNH2 uses solar panels to generate green electricity.

"Back in 2020, Huncargo Forwarding chose CTPark Budapest South in Dunaharaszti, because it is strategically located close to our partners for the purpose of our international freight forwarding and distribution activities. We are very satisfied with CTP's services, as it is always up-to-date and flexible in responding to our needs, while their operations solutions allow us to focus on better serving our customers. We hope that the contract extension and the leasing of additional space will make us even more competitive and make this partnership even longer-term," said Dávid Sebestyén, Huncargo Forwarding's Managing Director.

"We are delighted that our valued partner Huncargo Forwarding, already a tenant in CTPark Budapest South, has not only extended its lease but has also rented additional space, serving as a testament to the success of our activities to date. CTP is fully committed to meeting the ever-changing needs of the companies settled in its logistics parks, as the global economy, and the industrial-logistics real estate market in particular, are constantly facing new requirements, which CTP offers proactive and flexible services and real estate to solve," emphasised Dr. Ferenc Gondí, Managing Director of CTP Hungary.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 11.2 million sqm of GLA across 10 countries as at 30 September 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Negligible-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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