

HelpShip expands operations with 5,300 sqm lease in CTPark Oradea Cargo Terminal

Bucharest, 8th February 2024 - <u>CTP</u>, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has leased 5,300 sqm of warehouse at <u>CTPark Oradea Cargo Terminal</u>, Romania's pioneering industrial park featuring an air cargo terminal, to HelpShip, a leading logistics solutions provider, part of euShipments.com's group and logistics network.

This strategic move is a response to the increasing demand for logistics services driven by the rapid growth of ecommerce in Romania, the second largest market in Central and Eastern Europe (CEE), being aligned with HelpShip's commitment to providing efficient and reliable logistics solutions to its growing portfolio of clients from the ecommerce sector.

The prime location of the warehouse within the industrial park CTPark Oradea Cargo Terminal ensures seamless connectivity to key transportation routes, facilitating swift and cost-effective distribution of goods. With its fulfillment center strategically located in CTPark Oradea Cargo Terminal, HelpShip achieves next-day deliveries to both Romania and Hungary, 48h for deliveries to Bulgaria, Croatia, Slovenia, Slovakia and 3 to 5 working days for deliveries to the rest of the EU. The Oradea logistics hub also offers a direct connection to Ruse (Bulgaria), Zagreb (Croatia), Senec (Slovakia) and Ljubljana (Slovenia) through a daily linehaul route. Thus, ensuring swift and reliable shipments transit to and from these other key CEE hubs.

"Oradea's prime location near the Hungarian border makes it a key gateway for businesses aiming to set up in both Romania and Hungary. The CTPark Oradea Cargo Terminal, connected to the Airport Oradea, continues to be a preferred choice for companies looking to serve western Romania and neighboring markets. We're excited to welcome HelpShip, an ambitious entrepreneurial company, to our growing community", said Aurel Cîrstea, Business Development Manager, CTP Romania.

With the surge in online shopping, fueled by factors such as the recent AI boom, the ongoing global digitalization, and the impact of events like the Covid-19 pandemic, more ecommerce businesses in the region are seeking expansion opportunities and outsourcing their logistics needs to trusted partners like HelpShip. HelpShip's clients benefit from full access to the EU-wide fulfillment and delivery network of <u>euShipments.com</u>.



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"Following a successful year, HelpShip is thrilled to share our continued growth in Romania. We're excited to announce the expansion of our operations, securing a modern 5,300 square meters warehouse in CTPark Oradea Cargo Terminal. With Romania's rising prominence in the ecommerce sector, we remain dedicated to supporting the growth of online merchants in the region. Currently, we process over 200,000 orders per month, and we aim to surpass the milestone of 300,000 orders per month by the end of the year", said Stefan Popa, CEO of HelpShip.

CTPark Oradea Cargo Terminal is built on 14.4 hectares of land and includes three buildings with a total leasable area of over 60,000 sqm and numerous specific infrastructure elements, such as the aircraft parking apron or the taxiway connecting the aircraft parking apron to the airport runway.

Located in the western part of Romania, at only 10 km from Borş, the largest border point on the western border, CTPark Oradea Cargo Terminal benefits of direct connection with Oradea Airport and Eurobusiness II industrial center, but also with large neighboring cities such as Timisoara, Arad, Cluj-Napoca, Deva, Debrecen, and Budapest.

Romania is CTP's second largest market, representing over 2.6 million sqm of its portfolio across Class A industrial and logistics space in more than 15 Romanian cities, including Arad, Brasov, Bucharest, Caransebes, Cluj-Napoca, Craiova, Deva, Oradea, Pitesti, Sibiu, Targu Mures, Timisoara, Turda, Ineu and Salonta.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 11.2 million sqm of GLA across 10 countries as of 30 September 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Negligible-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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