

HAPP Chooses CTPark Budapest West for New Site

In November 2023, CTP signed a more than 5-year lease agreement with HAPP Group for almost 8,000 square metres of space in the BIA11 building of CTPark Budapest West.

HAPP Group is a dominant player in the freight forwarding industry with more than 130 vehicles in the European transport and logistics market. The company also offers 3PL (Third Party Logistics) services, i.e. it takes care of the comprehensive logistics activities of its partners.

HAPP opted for the CTPark Budapest West logistics park because they could take over a high-quality, brand-new building equipped with state-of-the-art technology. An excellent location was a key criterion, as the logistics park lies in Biatorbágy, next to the M1 motorway, close to the M0 ring road and in the immediate vicinity of Budapest.

The halls in the logistics park are BREEAM-certified (Very Good to Outstanding), thus the technologies installed include heat pump systems, building cooling, solar panel systems and industrial flooring with a capacity of 7 tonnes.

In addition, CTPark Budapest West combines a wide range of services with employee well-being, with the so-called Clubhaus concept being a prime example. This is a community space that offers services and even an event venue for tenants and their employees, serving as home to, among other things, blood drives, mentoring programmes, courses and other training.

"We are delighted to welcome HAPP Group to the CTPark Budapest West logistics park, as we have added another major freight forwarding company to our tenant community. Our aim is to establish a long-term cooperation and we are, therefore, making every effort to meet the needs of HAPP Group as flexibly as possible. We are constantly expanding, we are building new halls, and our goal is to offer world-class and environmentally-aware services that respond to changing market needs without delay," said Dr. Ferenc Gondi, Managing Director of CTP Hungary.

"We chose CTP as our partner in the growth of our company because they build highquality, sustainable properties that they own for the long term, manage and operate

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with their own internal team. With their flexible approach and solution-oriented approach, the CTP team was able to quickly offer a solution to our needs and I am convinced that this will continue to be the case in the future", emphasised Olivér Happ, CEO of HAPP Group.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 10.9 million sqm of GLA across 10 countries as at 31 March 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Low-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and business of CTP. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends",

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