

TOPBAND SMART EUROPE ACHIEVED LARGE-SCALE PRODUCTION FROM CTPARK TIMISOARA

- Topband Smart Europe, a Chinese company that manufactures controllers for power tools, home appliances and BMS, inaugurated its production capacity for the European market in CTPark Timisoara.

Bucharest, 04.12.2023 - CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), leased an 11,000 sqm production space for Topband Smart Europe in CTPark Timisoara. The [Topband Smart Europe facility](#) has entered mass production phase in the first half of 2023, and it was officially launched in early November.

The Chinese Topband entered the Romanian market in 2021 and chose CTPark Timisoara, which can accommodate any demand for expansion due to the growth of its clients' businesses. Topband's production space in CTPark Timisoara will accommodate all the requirements of the company's customers in Europe.

By leveraging the geographic advantage and Topband's industry expertise, the Europe factory will provide agiler, more efficient and nearby services for customers in home appliances, power tools and new energy industries. Entering the mass production phase at their CTPark Timisoara production capacity represents Topband's enhanced capability to meet customers' needs in Europe and global markets.

*"Romania and Central Eastern Europe (CEE) in general, with its proximity to Western European markets, are exceptionally well placed for multinationals nearshoring. Benefits such as strong manufacturing base, a wealth of skilled human capital, attractive labour costs and market connectivity make the region a nearshoring hot spot. Topband's new production capacity reflects the increased demand for nearshoring, as Asian businesses expand their production capabilities closer to their European customer base, choosing CTPark Timisoara as the place to grow", said **Anamaria Munteanu, Senior Business Developer, CTP Romania.***

Currently, Topband Europe factory in Timisoara has reached cooperation intentions with over ten international customers in the home appliance and power tool industries. The total investment of the factory will reach around 30 million USD in the future, which will have a positive impact on local community and play a key role in Topband's global expansion.

“Aligned with China's Belt and Road Initiative, our Europe factory reflects Topband's commitment to international collaboration, engaging with over ten global customers in home appliances and power tools. Progressing through various stages, Topband solidifies its global presence, navigating the digital, intelligent, and IoT era to create an intelligent and low-carbon world”, stated **Shengxiang Ye, General Manager TopBand Smart Europe.**

Timisoara is strengthening its position as a smart workforce (accessible, convenient, and educated) manufacturing destination, Topband's decision to build its production space in CTPark Timisoara being one more proof in this direction.

CTPark Timișoara benefits of a perfect location for distribution, logistics and manufacturing purposed being located at 6 km from International Airport of Timișoara and at 1 km distance from the A1 Highway to Arad and Timișoara ring road.

CTP owns Class A warehouses with a total surface area of approximately 2.6 million square meters in multiple cities in Romania, including Arad, Brasov, Bucharest, Craiova, Oradea, Sibiu and Timisoara.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 11.2 million sqm of GLA across 10 countries as of 30 September 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Negligible-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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About Topband

Topband provides diversified customized solutions for industries of home appliances, power tools, new energy, industrial and intelligent solutions, with the “four electrics and



one network” technologies of electric control, motor, battery, power supply and IoT platform as its core. Topband insists on the core brand value of "Agile·Innovation·Partnership" and innovates in intelligent control technology, creating value for customers and benefiting everyone.

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