



CTP COMPLETES TWO INDUSTRIAL LETTINGS TOTALLING 12,000 SQM AT CTPARK CERHOVICE NEAR PRAGUE

- **Two speculatively developed sustainable warehouse spaces have been leased to French global automotive supplier Valeo Vymeniky Tepla s.r.o and leading European logistics operator Raben Logistics Czech s.r.o.**
- **CTP to develop a further 58,000 sqm of industrial space at CTPark Cerhovice between now and 2024**

PRAGUE, 11 April 2023 - CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has leased two modern speculatively developed sustainable warehouse spaces to French global automotive supplier Valeo, and to Austrian logistics and transport provider Raben at CTPark Cerhovice to the southwest of the Czech capital Prague.

Valeo has taken an approximately 7,000 sqm unit on a 10-year lease, while Raben has signed for a circa 5,000 sqm unit, also on a 10-year lease.

CTP will develop another 58,000 sqm of industrial space at CTP Cerhovice between now and the end of 2024. Two units totaling 19,000 sqm each are being built this year, with another 20,000 sqm unit planned for 2024.

Jakub Kodr, Head of Business Development at CTP, said: "These two new units will provide Raben and Valeo with state-of-the-art facilities that will support the further growth of their businesses. CTP has built a close relationship with Raben and Valeo over the past decade and has consistently delivered for them on a regional and transnational market basis. These lettings also demonstrate that despite a more uncertain economic landscape, there is still strong demand for high quality well-located industrial space. This is why we are pushing ahead with our plans to build another three units totaling 58,000 sqm at the CTPark Cerhovice."

CTPark Cerhovice is strategically located between Prague (50km) and Plzeň (40km) on the E50/D5 motorway, providing direct access to the two cities and making it an ideal location for logistics, supply chains, and light manufacturing. The locations allow for rapid deliveries to wholesalers, retailers, and end-consumers in surrounding markets. The E50/D5 motorway also offers excellent connections to German cities Nuremberg and Munich in Bavaria.

Both tenants have formed long term partnerships with CTP since 2012. Raben previously leased over 130,000 sqm at multiple CTParks across five markets including the Czech Republic, Poland, Slovakia, Hungary, Romania, and Austria. French-listed Valeo has leased over 33,000 sqm with CTP across its parks in the Czech Republic, and the proximity of the warehouse to Valeo's production factory of battery coolers for electric vehicles in Žebrák will enable faster logistic transportation between the production lines.



Jakub Trnka, Managing Director of CZ/SK region at Raben Group: “Our new space at CTPark Cerhovice will support us in providing the best possible service to our clients now and long into the future. From an array of modern features that will help create new efficiencies for our business to ESG focused initiatives that will benefit our employees, the space is ideally suited to our requirements. We already work with CTP across multiple European markets in a way that goes far beyond the traditional landlord-tenant relationship.”

Tomáš Hejný, Warehouse Manager, Valeo: “The high tech nature of our business means we need to work with real estate companies that are flexible, technologically savvy and able to go the extra mile to provide what we need and in CTP we have a partner that has delivered excellent space for us time and again. The fact CTP holds its properties for the long term also means it remains our partner as a landlord on an ongoing basis, ensuring it consistently understands how our business is growing and developing.”

CTPark Cerhovice is a part of CTP's Czech portfolio, which comprises over 3.5 million sqm of gross lettable area with CTP positioned as the market leader in the country.

About CTP

CTP Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 10.5 million sqm of GLA across 10 countries as at 31 December 2022. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Low-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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