



## **CTP Starts Construction of Second Logistics Development in Austria After First Park in Vienna East Fully Let Before Completion**

**VIENNA, 6<sup>th</sup> March 2023** – Burgeoning demand for modern and sustainable logistics space in Austria has driven the full leasing of CTPark Vienna East, covering about 51,000 sqm of gross lettable area (GLA) even before the completion of CTP's first development in the market. Construction work has meanwhile kicked off at the company's second project in the country, the 84,000 sqm CTPark St. Pölten North located just north of the the major western A1 and S33 corridor connecting Vienna, Linz and Germany

**Daniel Pfeiffer, Senior Business Development Manager at CTP Austria,** said: "We already welcomed and handed over to Toyota Logistics Services as CTP's first client in our maiden development in the Austrian market, Vienna East. The park is now fully leased following the rental of the remaining space in the first building to companies DHL Logistik Service and Quick Service Logistics, as well as the recent arrival of two local companies in the logistics services sector. Furthermore, construction work has started on CTPark St. Pölten North, which will be our largest development in Austria so far. The rapid growth of CTP's business in Austria within a short timeframe, confirms our calculations that the market was previously underserved for modern sustainable logistics space. This is particularly true for the light industrial hub that surrounds Vienna, which also lies in the middle of the main logistics corridor connecting Western and Central and Eastern Europe."

The two latest tenants to sign up for CTPark Vienna East are Frigologo, one of the largest service providers for temperature-controlled food logistics in Europe, which has leased 13,116 sqm of space on a seven-year lease, while Austrian logistics services firm Schachinger, a specialist in the healthcare warehousing and transportation sector, has agreed a 12,984 sqm deal for a 15-year period at the same location.

**Friedrich Zechmann, Managing Director at Frigologo,** said: "We ensure absolute freshness and safety during transport and storage of food in all temperatures from ambient to frozen with 'just-in-time' deliveries, so it's critical for us to have warehousing and distribution facilities in central and well-connected locations where we can reach the maximum number of customers across Austria and other European markets in the quickest and most efficient way possible. CTPark Vienna East absolutely fits these criteria and the high sustainability credentials of our modern newly constructed building on the park installed with state-of-the-art technologies are also other 'must haves' for Frigologo."

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press release

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CTP's second Austrian development, now underway at CTPark St. Pölten North, is located north of the major western A1 and S33 corridor connecting Vienna, Linz and Germany and 12 km from the town of St. Pölten in northeast Austria. The park is also within easy reach of Vienna Airport, as well as the Czech Republic, Slovakia and Hungary. CTPark St. Pölten North is scheduled to have its first space availabilities in Q3 2023 and will offer cross-dock facilities alongside A-class warehouses with multiple loading docks and drive-in ramps to support a wide variety of logistics functions. It is targeting primarily light industrial and manufacturing businesses, as well as retailers and production companies requiring distribution space.

The project comprises three halls ranging in size from 14,664 sqm to 37,786 sqm, with individual units measuring 2,500 sqm to 12,000 sqm. All buildings will be constructed to meet a minimum BREEAM Very Good sustainability certification.

### **About CTP**

CTP Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 10.5 million sqm of GLA across 10 countries as at 31 December 2022. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Low-Risk' ESG rating by Sustainability, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: [www.ctp.eu](http://www.ctp.eu)

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