



CTP Delivers Additional 15,000 sqm Logistics Development in CTPark Sofia Airport, Bulgaria to Global Transport & Logistics Company DSV

Sofia, 28th February 2023 - CTP, the largest owner, developer, and manager of industrial and logistics real estate in continental Europe by gross lettable area (GLA), has delivered a state-of-the-art 15,000 square metre logistics development at CTPark Sofia Airport to its anchor tenant DSV, the third-largest logistics company in Europe and one of the top ten globally. This second development for Danish-headquartered DSV doubles its total footprint at CTPark Sofia Airport to approximately 30,000 sqm.

CTPark Sofia Airport is located in the most high demand 'customs area' of the airport for third-party logistics (3PL) operations and has excellent accessibility, with fast connections to the main road arteries of the Bulgarian capital and key transport routes to central Bulgaria, the country's Black Sea coast, Greece, Turkey, Serbia, and Western Europe.

Daniela Boytcheva, Business Development Director for CTP, said, "Bulgaria's strategic location, connecting Europe and Asia through the EU's Trans-European Transport Network, makes it a highly sought-after logistics hub. The country's skilled, affordable, and available workforce is also attractive for logistics companies looking to locate and expand in the region. DSV has been a top tenant of CTP in Bulgaria since our first project together in 2020, and the delivery of this development deepens our relationship with them, which now extends over three CTP markets including Romania, Bulgaria, and Hungary."

CTP has implemented a two-year investment programme to construct over 200,000 square metres of prime warehouse space in Bulgaria to meet growing demand for modern sustainable industrial and logistics facilities in a market where it is the only major international developer operating. CTP's standing portfolio in Bulgaria, including the latest DSV development, will reach about 160,000 sqm GLA over the course of 2023, with plans to deliver an additional approximately 100,000 sqm in three buildings in CTPark Sofia West and CTPark Sofia East.

About CTP

CTP is Continental Europe's largest listed owner, developer and manager of logistics and industrial real estate by GLA, owning over 9.9 million sqm of space across 10 countries. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Low-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit our corporate website: www.ctp.eu

press release



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