



CTP expands industrial park CTPark Craiova East and attracts A&D Pharma - Dr.Max Group among its tenants

- Collaboration with A&D Pharma - Dr.Max Group reaches three locations
- The new 13,500 sqm building is fully leased
- CTPark Craiova East area increases to over 53,500 sqm

Bucharest, 15 of July 2022 - [CTP](#), the largest listed developer and manager of industrial and logistics space in Continental Europe, is expanding the [CTPark Craiova East](#) industrial park with a new building that will be delivered by the end of the year and is already fully leased. The pharmaceutical group A&D Pharma - Dr.Max Group, already present in the CTP portfolio, is one of the tenants of the new warehouse.

"Our philosophy is to bring value and promote CTP standards where we invest. We entered the Craiova market last year with the acquisition of CTPark Craiova East, an industrial park that we are already expanding and which will exceed 53,500 sqm by the end of the year. It is an investment that demonstrates our long-term commitment to Craiova, a community we believe in and want to grow with. We are happy to have been able to bring into the project clients that are already in our portfolio and with whom we have managed to create successful partnerships, such as A&D Pharma - Dr.Max Group", said Ana Dumitrache, Country Head, CTP Romania.

The new warehouse is already fully leased, A&D Pharma - Dr.Max Group will occupy an area of over 5,000 sqm in the industrial park CTPark Craiova East. A&D Pharma - Dr.Max Group is also a tenant in the CTP parks in Bucharest, CTPark Mogoșoaia being [the largest pharmaceutical warehouse in the country](#) and in Sibiu.

„We continue our plans to develop the logistics zone and to make long term investments in order to respond to the needs of our patients and partners. Through our solid partnership with CTP, we are maximizing the storage capacity in the Craiova area - an important logistic pole, in order to cover even more efficiently the southern part of the country”, said Cezar Zaharia, CEO A&D Pharma - Dr.Max Group.

The lease transaction was brokered by the consultancy firm Cushman & Wakefield Echinox.

"Through this transaction, A&D Pharma – Dr. Max Group becomes a significant tenant of logistics spaces nationwide. In the last three years, we have successfully contributed to the expansion of the company's portfolio by over 50.000 sqm in key cities in Romania - Bucharest, Sibiu and Craiova. We are confident that the sustainable development of the pharmaceutical sector and the online commerce will continue to be among the main drivers of the logistic market in Romania," said Rodica Târcavu, Partner Industrial Agency Cushman & Wakefield Echinox.

CTPark Craiova East is located in the eastern part of Craiova, on Henry Ford Street, with quick access to the E70, E79 and E574 European roads, which provide an easy connection to Bucharest and Pitesti. The industrial park has an existing area of 40,000 sqm, and after this expansion, it will reach a total area of about 53,500 sqm, consolidating itself as an important logistics hub in the area.

In Romania, CTP owns a total area of over 2.1 million sqm of class A warehouses in 15 cities: Arad, Brasov, Bucharest, Cluj-Napoca, Craiova, Deva, Oradea, Pitesti, Sibiu, Timisoara, Turda, Targu Mures, Caransebes, Ineu and Salonta. By the end of the year, the developer's portfolio is expected to exceed 2.5 million sqm.

press release



About CTP

CTP is the largest owner, developer and manager of logistics and industrial real estate in Continental Europe by gross leasable area, owning over 9.3 million m² of space in ten countries as of 31 March 2022. CTP is the only developer in the region with its entire portfolio BREEAM certified and carbon neutral operations from 2021, underpinning its commitment to being a sustainable business.

For more information, visit ctp.eu.

About A&D Pharma - Dr.Max Group

A&D Pharma, part of the Dr.Max Group, has more than 27 years of experience and is one of the largest pharmaceutical groups in Romania offering retail and distribution services for medicines. In Romania, A&D Pharma operates two business lines, both of strategic importance: Dr.Max and Sensiblu pharmacies and Mediplus Exim SRL.

About Cushman & Wakefield Echinox

Cushman & Wakefield Echinox is a leading real estate company on the local market and the exclusive affiliate of Cushman & Wakefield in Romania, owned and operated independently, with a team of over 80 professionals and collaborators offering a full range of services to investors, developers, owners and tenants.

For more information, visit www.cwechinox.com

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