

## Romania's first industrial park with air cargo terminal is taking shape

- The taxiway connecting the park to the runway, completed in 10 days record time
- The value of the investment is approximately €36 million
- The total surface area of the project will exceed 60,000 sqm
- The first premises will be operational by the end of the year

**Oradea, 8 June 2022** - CTP, the largest owner and developer of logistics and industrial space in the Continental Europe, has started the construction works on <u>CTPark Oradea Cargo Terminal</u>, the first industrial park with air cargo terminal in Romania, located in the proximity of Oradea Airport and the Eurobusiness II industrial park.

Developed on a 14.4 ha site, the CTPark Oradea Cargo Terminal industrial park benefits of direct connection with Oradea Airport. Construction works on the taxiway connecting the aircraft parking apron to the airport runway were completed in a record time of just 10 days. Work is currently underway on the aircraft parking apron, with a surface area of over 20,000 sqm, and on the first industrial and logistic spaces, including air cargo, two buildings with a total area of approximately 25,000 sqm, which will be operational by the end of the year.

"CTPark Oradea Cargo Terminal represents a national premiere project. It is the first industrial park with an air cargo terminal, involving special infrastructure works coordinated by our construction team. We strongly believe that infrastructure is the key for industrial and logistic development and this is far from being Romania's strong point, that's why we get involved whenever we find the authorities open to sustainable developments. Although the project has just started, the interest of potential tenants, users of logistic spaces, but also air cargo operators, is quite high and has resulted in a first lease contract; at the same time, we have advanced discussions for about 50% of the available spaces. The value of the investment in CTPark Oradea Cargo Terminal will be around 36 million euro upon completion and follows our existing investments in Oradea", said **Ana Dumitrache, Country Head CTP Romania**.

Upon completion of the construction works, CTPark Oradea Cargo Terminal will become one of the 10 largest industrial parks of CTP Romania, with a total area of over 60,000 sqm. CTPark Oradea Cargo Terminal can accommodate tenants from various sectors, both with air cargo activities, but also production and logistics, or mixed use, offering flexible spaces with surfaces starting from 500 sqm.





In Bihor County, CTP also owns another industrial park, called CTPark Oradea Nord, located on Calea Borșului, in Oradea, and CTPark Salonta, which is being expanded in Salonta, a town that will benefit from a direct connection to the M44 motorway in Hungary via the new DX Oradea-Arad expressway.

During the last years, CTP has consolidated its position as one of the main real estate investors in the western part of Romania, also owning industrial parks in Timisoara, Arad, Ineu and Caransebes.

## About CTP

CTP is the largest owner, developer and manager of logistics and industrial real estate in Continental Europe by gross leasable area, owning over 9.3 million m<sup>2</sup> of space in ten countries as of 31 March 2022. CTP is the only developer in the region with its entire portfolio BREEAM certified and carbon neutral operations from 2021, underpinning its commitment to being a sustainable business.

In Romania, CTP owns a total area of more than 2 million sqm of class A warehouses in 15 cities: Arad, Brasov, Bucharest, Cluj-Napoca, Craiova, Deva, Oradea, Pitesti, Sibiu, Timisoara, Turda, Targu Mures, Caransebes, Ineu and Salonta.

For more information, visit <u>ctp.eu</u>.

