

CTP and Tuborg Sign a Five-year Partnership for 10,300 m² in CTPark Bucharest North

Bucharest, **12 November 2021** – CTP, the largest developer and manager of Class-A industrial and logistics spaces in Romania, welcomes Tuborg Romania to its new 10,300 m² facility at CTPark Bucharest North, for a 5-year lease. The dedicated unit will be customized to meet the customer's needs.

Tuborg Romania is thus expanding its existing storage space in order to ensure the operational growth and increase efficiency of the distribution process in Bucharest and around the country. The new warehouse will become operational in January 2022 and will be the main distribution point for all alcoholic and non-alcoholic products in company's portfolio.

"I am glad to see how CTPark Bucharest North develops and diversifies at the same time. In less than a year, we managed to lease 85% of the first building, and we already have requirements for the next one. Tuborg, one of the most important beer producers in Romania, chose CTPark Bucharest North to expand its logistics spaces from which it ensures distribution throughout the country. We welcome them to the CTP family", said **Andrei Koszti, Regional Commercial Manager, CTP Romania**.

Bogdan Costea, **VP Logistic, Tuborg Romania**, says: "We chose CTPark Bucharest North in **Ștefănești** to expand our storage capacity and create a new logistics center, as it offers us space suited for our needs, it provides easy access to the main transport routes and, last but not least, because it is in close proximity of our Tuborg factory."

The transaction was advised by real estate consultancy Cushman&Wakefield Echinox.

"We are honored to have contributed to a new successful lease transaction on the logistics and industrial market involving two major players in Romania. Each rental negotiation has its particularities, and we are glad that we managed to address the needs and



press release

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requirements of our client, Tuborg, by identifying the best logistics solution within the project developed by CTP ", said Rodica Târcavu, partner Industrial Agency Cushman & Wakefield Echinox.

CTPark Bucharest North was developed following an investment of over EUR 65 million and represents one of CTP's premium locations in Romania. Located in Stefănești-Ilfov, the complex has easy access to the main connecting roads such as the A3 and DN2 as well as to Bucharest centre and provides tenants with flexible medium- and long-term rental options. In Bucharest-Ilfov, CTP owns 5 logistics parks: CTPark Bucharest; CTPark Bucharest North; CTPark Bucharest West; CTPark Bucharest South; CTPark Chitila which together provide 1.3 million GLA for our tenants.

ABOUT CTP

CTP is a top-five European industrial property developer and the largest in CEE, with over 6.6 million m² of logistics space and operations in nine countries. The company is on target to expand its portfolio to 10 million m² by year-end 2023. With its entire portfolio BREEAM certified, CTP claims the position of the most sustainable developer in the region and is on track to reach carbon neutrality this year. At the end of March 2021, CTP listed on the Euronext Amsterdam stock exchange.

In Romania, CTP is the largest developer and administrator of Class-A logistics and industrial spaces, with a total of 1,900,000 m2 of lettable area located in 14 cities: Arad, Brașov, București, Cluj-Napoca, Craiova, Deva, Oradea, Pitești, Sibiu, Timișoara, Turda, Ineu, Caransebeș și Salonta.

For more information visit www.ctp.eu

About Cushman & Wakefield Echinox

Cushman & Wakefield Echinox, the exclusive affiliate of Cushman & Wakefield in Romania, owned and operated independently, has a team of over 80 professionals and collaborators offering a full range of real estate consultancy services to investors, developers, landlords and tenants.

For more information, visit www.cwechinox.com



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