



## Premium bicycle & accessories manufacturer CUBE expands its production at CTPark Cheb

**Cheb, 15 September 2021 – The popularity of cycling and exercise in general continues to increase world-wide, which in turn has accelerated the success of German bicycle manufacturer CUBE, whose bikes are renowned for their innovative design and high quality.**

Due to the challenging and complex supply chain, combined with low availability and high costs for transportation, CUBE owner Marcus Pürner decided to expand further and to bring back production capacities from Asia to Europe. Therefore CUBE invests and expands its operations, launching its first production facility at **CTPark Cheb in the Czech Republic**, in a new building with **10,000 m<sup>2</sup>** of space. The new assembly line for bicycles is planned to start in February 2022. *“We want to increase the added value and create new jobs in Europe. We have already reduced our orders from Asia by about 100.000 Bikes”,* says **Marcus Pürner**. In the highest stage of expansion, CUBE is planning **with 1,600 bikes/e-bikes per day**.

Their desire to maintain its high quality was a key driver in selecting to locate to the Cheb region, which is well known for its trained and technically skilled workforce.

CTPark Cheb benefits from its geographical location near the border, excellent transport links and the region’s qualified workforce.

*“CTP is a company full of sport people, which makes me all the more pleased to have a tenant like CUBE. Their products are simply a joy to look at, let alone ride! By the way, the beautiful countryside of the Cheb region is a great place for biking. CTPark Cheb, a premium site, is a perfect base that allows these tenants to grow,”* says **Jakub Kodr, Head of Business Development at CTP Czech Republic**.

CUBE has already begun actively searching for **more than 300 employees** for its new operation. *“We are creating a number of new employment positions in the Cheb region. We are offering attractive pay, good conditions, promotion opportunities and a range of benefits. We are a young and ambitious company and warmly welcome anyone who wants to be part of our Team,”* says Marcus Pürner.

### About CUBE

CUBE was founded by Marcus Pürner in 1993 in the Fichtel Mountains of northeastern Bavaria and remains owner-managed to this day. Throughout our steadily growing international success in well over 60 countries,



we have always stayed true to our regional roots and are one of the area's leading employers with a 1,000-strong workforce. The CUBE portfolio comprises virtually all types of bikes and e-bikes, as well as an extensive collection of clothing and accessories.

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#### **About CTP**

CTP is a top five industrial property developer and manager in Europe and the largest in CEE, with over 6.6 million m<sup>2</sup> of logistics space and operations in nine countries. The company is on target to expand its portfolio to 10 million m<sup>2</sup> by year-end 2023. With its entire portfolio BREEAM certified, CTP claims the position of the most sustainable developer in the region and is on track to reach carbon neutrality this year. At the end of March 2021 CTP listed on the Euronext Amsterdam stock exchange, issuing 397,017,000 shares priced at €14 per share, which implied a market capitalisation for the company of €5.6 billion at listing.

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