



## CTP will build Serbia's largest logistics park in Belgrade

*The company acquires 27.5 hectares of land to develop CTPark Belgrade Centre, a 130,000 m<sup>2</sup> logistics and technology facility. Tehnomanija has already pre-leased 50,000 m<sup>2</sup> in the new park.*

Utrecht, Belgrade, March 8, 2021 – CTP, a top five European industrial property developer, has completed the acquisition of 27.5 hectares of land close to Belgrade city centre and is moving plans forward to develop CTPark Belgrade Centre, which will become Serbia's largest logistics and technology facility to date with over 130,000 m<sup>2</sup> of gross lettable area. The new CTPark will be strategically located 6 km from Belgrade's city centre, 2 km from New Belgrade, and 5 km from Airport Belgrade.

**Vlatko Djuricek, CTP's Country Head**, who secured the deal and led the business discussions, confirms that the situation on the Serbian market is similar to other CEE markets where logistics stock per capita is significantly lower than in the West, creating short supply of warehouse and other industrial space: *"Logistics property is in massive demand due to booming e-commerce and there is an under supply of available space on the Serbian market. Over 80% of CTP's new business is done with our existing 700 clients and several of those are now ready to expand. CTP Belgrade Centre will be constructed in two years, but 40% of the space is already pre-leased to our tenant Tehnomanija."*

**Tehnomanija**, a leading retail and e-commerce consumer electronics chain and CTP's long-term tenant at CTPark Belgrade North (currently the largest logistics park in Serbia), has preleased 50,000 m<sup>2</sup> in the new park, with CTP starting construction next year and handover set for Q1 2023.

**Kveta Vojtova, CTP's Head of M&A and Transactional Legal** led the complex M&A negotiation process and **Oliver Oros, CTP's Head of Leasing Legal** along with **Vlatko Djuricek** led the negotiation of the lease.

CTP is the Serbian logistics property market leader with five logistics and industrial parks in total size of 355 thousand m<sup>2</sup> of leasable space.

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### About CTP

CTP is the largest industrial property developer in CEE with 6.3 million m<sup>2</sup> of logistics space across eight countries. With the entire portfolio BREEAM certified, CTP claims the position of the most sustainable developer in the region, reaching carbon neutrality already this year.

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press release

by  
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