



## CTP to build network of logistic parks in Poland, plans to invest EUR 200 million in 2021

CTP, CEE's largest industrial property developer, enters a strategic partnership with Poland-based MDC<sup>2</sup> to develop full-service business parks throughout Poland. Construction in the first three locations will start in Q1 2021 and CTP will invest EUR 200 million during the first year of the project.

**Warsaw, February 4<sup>th</sup> 2021 - CTP, a top 5 European industrial developer with a portfolio of 6.3 million m<sup>2</sup>, expands its CTPark network in Poland to satisfy the high demand for logistics properties in the region.**

*"Poland is not only the largest economy in CEE; its strategic location and proximity to Germany also make it a logistics hotspot," explains Remon Vos, CEO of CTP. "As we start construction in Warsaw and Katowice, we keep exploring other locations in Poland to build hi-tech, sustainable parks for our 700 clients. The demand we are seeing for logistics and industrial property in the Warsaw area and other large Polish cities is immense."*

CTP partnered with MDC<sup>2</sup>, a logistics developer with offices in Warsaw and Katowice, for the deal announced today in Poland. **Hadley Dean, founder of MDC<sup>2</sup>**, said: *"Poland is the second fastest growing logistics market in Europe and we are delighted to play a meaningful part in CTP's expansion activities."* MDC<sup>2</sup> is a team of senior property experts that have developed over three million m<sup>2</sup> of logistics parks in the last 15 years.

CTP is active across seven markets in Central and Eastern Europe with operations in the Czech Republic, Slovakia, Romania, Serbia, Hungary, Bulgaria and Poland. With the portfolio of 6,3 million m<sup>2</sup> and 700 thousand m<sup>2</sup> under construction, CTP is on track to pass 10 million m<sup>2</sup> of total lettable area by 2023. CTP is the first industrial developer in the region to have its [entire portfolio BREEAM certified](#).

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### About CTP Group

CTP Group is a commercial real estate owner, developer and manager providing complete services in the logistics real estate sector. The Group specialises in the construction, ownership and management of customer-oriented high-tech business/logistics parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP Group is the largest full-service owner-developer of prime industrial and logistics property in Central and Eastern Europe (CEE). The Group's core portfolio consists of

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press release

by  
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6 million m2 of Class A real estate in over 100 strategic locations in seven CEE countries: the Czech Republic, Slovakia, Hungary, Serbia, Romania, Bulgaria and Poland. As part of its long-term commitment to building and owning the most efficient and sustainable assets, CTP already has 100% of its logistics/industrial portfolio BREEAM certified ("Very Good" or "Excellent") and plans to be carbon neutral in its operations by end-2021.

#### **About MDC<sup>2</sup>**

MDC<sup>2</sup> is a Polish-based logistics and warehouse developer and manager. The company was established in 2021 by seasoned commercial property professionals: Hadley Dean, Jeremy Cordery, Peter Love and their teams have developed over 3 million m2 of warehouse space over the last 15 years. The company develops, markets and manages sustainable logistics buildings in Poland, the second fastest growing logistics market in Europe. MDC<sup>2</sup> focuses on the Polish market, developing a single asset base with the use of its team's 20-year experience in the construction and marketing of logistics and warehouse projects. The joint venture with CTP Group allows MDC<sup>2</sup> to commence five new construction projects in Warsaw, Łódź, Zabrze, Opole and Łódź in Q3 2021.

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