

CTP expands CTPark Belgrade North with the acquisition of a 28,500 m² warehouse and land for further development

Prague, 11th January 2021 – European industrial real estate developer CTP is expanding its industrial park north of the Serbian capital, CTPark Belgrade North, following the purchase of a 28,500 m² warehouse and adjacent land for further development from Austrian-based real estate developer Eyemaxx. As a result, the overall capacity of CTPark Belgrade North now stands at 50,000 m², with the landbank enabling to achieve about 115,000 m² of leaseable space at the location.

CTP has acquired a warehouse building from Eyemaxx at the end of 2020. The property currently accomodates the operations of companies such as Lidl, Mercata VT and Flux Systems. The acquisition is a steppingstone to furhter extension of the CTP north of Belgrade. "In January, we will start construction of a new, 25,000 m² warehouse, which will be finished in the second quarter, with more development in the pipeline," explains Vlatko Djuricek, Country Head for Serbia at CTP. "There is huge interest in industrial and logistics complexes so close to the capital, with direct connection to the A1 highway as a bonus."

CTP have secured the land enabling to offer 115,000 m² of lettable space at CTPark Belgrade North location. The company also owns and operates another modern industrial parks in Serbia, located in Kragujevac, Novi Sad or CTPark Belgrade West, which positioned also at the Serbian capital city.

CTP's portfolio currently exceeds 6 million m² of lettable area. The company—which was established 22 years ago in Humpolec, on the D1 motorway between Prague and Brno—today has a presence in seven countries in CEE: the Czech Republic, Slovakia, Hungary, Serbia, Romania, Poland and Bulgaria. It is also exploring opportunities in other countries in the region. CTP's target is to reach a portfolio of 10 million m² of leasable area by 2023, with plans to dramatically increasing expansion, both in its current markets and into new markets.

About CTP Group

CTP Group is a commercial real estate owner, developer and manager providing complete services in the logistics real estate sector. The Group specialises in the construction, ownership, and management of customer-oriented high-tech business/logistics parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP Group is the largest full-service owner-developer of prime industrial and logistics property in Central and Eastern Europe (CEE). The Group's core portfolio consists of 6 million m² of Class A real estate in over 100 strategic locations in seven CEE countries: the Czech Republic, Slovakia, Hungary, Serbia, Romania, Poland and Bulgaria. As part of its long-term commitment to building and owning the most efficient and sustainable assets, CTP already has over 90% of its logistics/industrial portfolio BREEAM certified ("Very Good" or "Excellent") and plans to be carbon neutral in its operations by end-2021.

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