



## CTP now owns and operates more than 6 million m<sup>2</sup> of gross lettable area, making it the largest industrial property developer in CEE

Prague, 26th October 2020 – The gross lettable area of industrial locations operated by CTP has passed 6 million square meters. The growth has continued due to long term trends of increasing e-commerce and supply chain relocations, supported by the covid-19 crises.

*“With the completion of our latest warehouse in CTPark Bucharest, CTP’s portfolio now exceeds 6 million sqm. Romania is contributing significantly to the Group’s growth, with a 25 % growth in our portfolio,”* said Ana Dumitrache, the CTP Head of Romania. CTP wants to reach 10 million m<sup>2</sup> of floorspace by 2023 and has plans for dramatically increasing expansion, both in its current markets and into new markets. Earlier this month, CTP issued a debut EUR 650 million green bond, attracting a significant level of interest from investors. The bonds were several times oversubscribed, with investor demand peaking at more than EUR 2 billion. CTP’s inaugural green bonds became the largest debut issuance of a real estate company in the CEE region.

### CTP eyes new markets

*“The finance generated by the bond issue is earmarked for CTP expansion in existing markets,”* said CTP founder and owner Remon Vos. CTP is currently seeing demand fuelled by covid-induced changes to the way companies do business. Interest in new lettable space comes mostly from tenants in the e-commerce sector, in which warehouses of individual online shops are moving closer to customers. Vos sees great opportunities in Romania, where the company is now experiencing a period of rapid growth.

*“This year, we closed 85 percent of new business with existing clients that have broadened their activities in their current markets or expanded into new markets in the CEE region. We expect similar organic growth to continue, but we will also consider completely new strategic acquisitions if an opportunity arises in line with our portfolio,”* said Remon Vos about CTP’s future plans.

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#### CTP CZECH REPUBLIC

Purkyňova 2121/3  
110 00 Prague 1  
Czech Republic  
T +420 222 390 965

#### Ivo Půr

Managing Director Hero & Outlaw  
T +420 725 785 750  
ivo.pur@heroandoutlaw.com  
heroandoutlaw.com

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### About CTP

CTP Group is a commercial real estate owner, developer and manager providing complete services in the logistics real estate sector. The firm specialises in the construction, ownership, and management of customer-oriented high-tech business/logistics parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP Group owns and operates the CTPark Network, the largest integrated system of premium business/logistics parks in Central and Eastern Europe. The Group's core portfolio consists of 6 million square metres of Class A real estate in 100 strategic locations in six CEE countries: the Czech Republic, Slovakia, Hungary, Serbia, Romania, and Poland. Among others, the firm owns CTPark Brno, currently the largest industrial park in the CEE region.

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#### Ivo Půr

Managing Director Hero & Outlaw  
T +420 725 785 750  
[ivo.pur@heroandoutlaw.com](mailto:ivo.pur@heroandoutlaw.com)  
[heroandoutlaw.com](http://heroandoutlaw.com)

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