

## DIVIDEND POLICY

### 1. INTRODUCTION

1.1. The board (the "Board") of CTP N.V. (the "Company") has adopted this dividend policy. The dividend policy sets out the Company's policy on the payments on dividends. This dividend policy was adopted on 29 March 2021, amended on 26 February 2025 and is published on the Company's website.

### 2. DIVIDEND POLICY

2.1. The Company intends to retain part of its future profits in order to fund the ongoing growth and development of the Company's business and therefore targets paying between 70% and 80% of the EPRA earnings in dividends to its shareholders in the foreseeable future.

2.2. It is intended that dividends will be paid semi-annually, subject to and in accordance with Dutch law and the Company's articles of association. The Company intends to declare an interim dividend with the disclosure of its first half-year results and to propose a final dividend at the annual general meeting of the Company.

2.3. The Company intends to operate a scrip dividend program, pursuant to which shareholders will have the option to receive additional shares in the capital of the Company instead of a cash dividend. In the event a shareholder opts for dividend in the form of shares, the Board shall determine the issue price of the shares issued in the scrip dividend. Dividends paid in the form of shares will be delivered from the Company's treasury shares or issued from the share premium reserve and may have a dilutive effect.

### 3. REVIEW AND AMENDMENT

3.1. The Board, with the consenting vote of at least a majority of the non-executive directors of the Board entitled to vote, is authorized to amend this dividend policy if it deems this necessary. Any changes to this dividend policy will be dealt with and explained at the general meeting of the Company.