



CTP LEASES 25,400 SQM OF LOGISTICS SPACE TO GERMAN MULTINATIONAL AT CTPARK GDANSK PORT IN POLAND

The deal is further evidence of the ‘nearshoring’ trend in Europe that is seeing more international businesses bring their supply chains closer to home

WARSAW, 22nd May 2023 - CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has pre-let over 25,400 sqm of logistics space to a German headquartered renewable energy developer, service and energy solutions provider, at CTPark Gdańsk Port, a major new sustainable logistics park that CTP is developing in Gdańsk, Poland.

The multinational has taken 25,400 sqm on a 5.5 year lease and will move in towards the end of 2023 when CTPark Gdańsk Port is scheduled for completion. The renewable energy company will also take 620 sqm of office space at the scheme as part of the deal.

By Q4 2024 CTPark Gdańsk Port will comprise 119,000 sqm of Grade A, environmentally friendly industrial and logistics space across two buildings, within attractive landscaped spaces. The scheme is named CTPark Gdańsk Port because of its location close to Gdańsk Port, the largest transshipment port on the Baltic Sea.

The deal between CTP and this global German company, is more evidence of the ‘nearshoring’ trend in Central Eastern Europe (CEE) that is growing rapidly among international businesses. With the pandemic and a changing geopolitical backdrop increasing supply chain risk, more European businesses are increasingly manufacturing closer to home.

Bogi Gabrovic, Deputy Country Head at CTP Poland commented: *“We continue to see strong appetite for our industrial and logistics space in the CEE region from major international businesses looking to bring their manufacturing closer to home. With its strong manufacturing base combined with the human capital of a skilled and cost effective workforce, where thanks to a lower cost of living wages are lower than in Western Europe, CEE is perfectly placed to benefit from the nearshoring trend.”*

CTPark Gdańsk Port will help tenants achieve their ESG goals. For example, the roofs of both buildings will include PV panels producing 11.6 MWp of electricity. This will enable the reduction of carbon dioxide emissions by almost 6,000,000 kg/year.

press release

by
CTP.



CTPark Gdańsk Port is located near the Baltic Hub - a container terminal with an annual capacity of 2.9 million TEU, connecting the European Union and Asia with the emerging markets of CEE. It is also well connected to the Gdańsk northern railway port and local motorways.

ENDS

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About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 10.9 million sqm of GLA across 10 countries as at 31 March 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Low-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu