

## CORPORATE GOVERNANCE STATEMENT

The Code requires Dutch companies to publish a statement concerning their approach to corporate governance and compliance with the Code. This is referred to in article 2a of the Decree Management Report. The information required to be included in this corporate governance statement as described in section 3 of the Decree Management Report, which is incorporated and repeated here by reference, can be found in the following sections of the Annual Report:

- The information regarding CTP's risk management and control framework relating to the financial reporting process, as required by article 3a sub a of the Decree Management Report, is in Section 5.3.
- The information regarding the functioning of CTP's General Meeting and the authority and rights of its shareholders, as required by article 3a sub b of the Decree Management Report, can be found in Section 5.1.2.
- The information regarding the composition and functioning of a (two-tier) management board, supervisory board and its committees, as required by article 3a sub c of the Decree Management Report, has been rephrased to fit a one-tier governance structure and can be found in Section 5.1.3.
- The information regarding CTP's diversity & inclusion policy, as required by article 3a sub d of the Decree Management Report, can be found in Section 5.1.11.
- The information regarding the number of men and women on the Board and in the management positions below the Board, goals and

plan to achieve these goals, as required by article 3d of the Decree Management Report, can be found in Section 5.1.11.

- The information concerning the inclusion of the information required by the Decree Takeover Directive, as required by article 3b of the Decree Management Report, can be found in Section 5.1.13.

The Board discusses annually with the Audit Committee the effectiveness of the design and operation of the internal risk management and control systems, the effectiveness of internal and external audit processes and the way material risks and uncertainties referred to in best-practice provision 1.4.3 of the Code are analysed.

The head of risk management in co-operation with the head of internal audit carried out an assessment of the design and effectiveness of the internal risk management and control systems covering strategic, operations, reporting and compliance risks. The result was presented to the Audit Committee and to the Board, and the outcome of this assessment was that no major failings were observed in the internal risk management and control systems in the year under review, that ongoing improvements are needed, and that these will be implemented going forward.